

SD COLLEGE HOSHIARPUR
DEPARTMENT OF COMMERCE
LECTURE PLAN

Class	B.COM. (HONS.) 3rd SEMESTER
Subject name and code	BCH 307: ACCOUNTING THEORY AND REPORTING PRACTICES
Max. Marks and duration of exam.	100 (Theory:80, Internal Assessment:20) and 3 hours
Duration of lecture	45 minutes per day
No. of lectures delivered per week	3 lectures
Submitted by	Ms.Mehak, Department of Commerce

Objective:The objective of the paper is to provide broad understanding to the students about the basic concepts, theories and policies regarding accounting theory.

UNIT-I

SR.NO	TOPIC	TEACHING POINTS	OBJECTIVE	METHODS AND TECHNIQUES	RESOURCES AND LINKS
1.	The History and Development of Accounting,	<ul style="list-style-type: none"> Nature and Uses of Accounting, Traditional Approaches to the Formulation of An Accounting Theory. 	The objective of the paper is to provide broad understanding to the students about the basic concepts, theories and policies regarding accounting theory.	1)Class teaching with examples 2)Group discussions 3)Power point presentations	1. Bernstein & Wild, Financial Accounting Theory - Issues and Controversies, McGraw Hill. 2. Bhabatosh Banerjee, Regulation of Corporate Accounting and Reporting in India, World Press. 3. Chartered Institute of Management Accountants. CIMA Dictionary of Finance and Accounting. 4. Elliott, B. & Elliott, J., Financial Accounting and Reporting.Harlow
2	Regulatory	Regulatory Approach to			

	Approach to the Formulation of An Accounting Theory	the Formulation of An Accounting Theory; The Events, Behavioural and Human Information Processing Approach.			
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UNIT-II

SR.NO	TOPIC	TEACHING POINTS	OBJECTIVE	METHODS AND TECHNIQUES	RESOURCES AND LINKS
1.	The Predictive and Positive Approaches to the Formulation of Accounting Theory	<ul style="list-style-type: none"> The Predictive and Positive Approaches to the Formulation of Accounting Theory, A Conceptual Framework for Financial Accounting and Reporting. The Structure of Accounting Theory, Alternatives Asset-Valuation 	The objective of the paper is to provide an understanding of the principles of advertising and brand management	1.)Class teaching with examples 2)Group discussions 3)Power point presentations	5. K.S. Most, Accounting Theory, Holt, Rinehart &Winston. 6. Lev Baruch, Financial Statement Analysis - A New Approach, PrenticeHall. 7. S. Agarwal, Manual of Accounting Standards, SnowWhite. 8. T.P. Ghosh, Accounting

		and Income Determination Models.			Standards and Corporate Accounting Practices, Tax man.
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QUESTION BANK

1. *How to value intangible assets in the balance-sheet?*
2. *What is the difference between traditional and new approaches to accounting theory formulation? Explain briefly the traditional approaches.*
3. *Do you think that changes brought about in accounting standards by failures of publicly traded companies such as Enron should be classified under political factors or economic decisions? Support your position.*
4. *Explain the history and development of accounting concepts. Describe the Generally*
5. *Accepted Accounting Principles.*
6. *Explain and compare the Current Purchasing Power and Current Cost Accounting methods of price level accounting.*
7. *Discuss the steps taken recently in India towards greater disclosure of information in the financial statements of companies. What should be done to improve disclosures?*
8. *Explain in detail the asset valuation models.*
9. *Explain the deductive approach of accounting theory.*
10. *Differentiate between accounting income and economic income.*
11. *What is human resource accounting?*
12. *Explain the cost concept.*
13. *What are the objectives of financial reporting?*